

सीपज़ विशेष आर्थिक क्षेत्र
SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई
ANDHERI (EAST), MUMBAI

कार्यसूची के लिए
AGENDA FOR

मेसर्स माइंडस्पेस बिजनेस पार्क्स प्राइवेट लिमिटेड के लिए क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES OF M /s. MINDSPACE BUSINESS PARKS PRIVATE LIMITED.

स्थल : सम्मेलन कक्ष, द्वितीय तल, विकास आयुक्त का कार्यालय, सीपज़-सेज़, अंधेरी (पूर्व), मुंबई

VENUE : Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai

दिनांक : मंगलवार, 24 मार्च, 2026

DATE : Tuesday, 24th March, 2026

समय : दोपहर 2:00 बजे

TIME : 02:00 PM

24th मार्च 2026 को विकास आयुक्त, एसईईपीजेड-एसईजेड की अध्यक्षता में मेसर्स माइंडस्पेस बिजनेस पार्क्स प्राइवेट लिमिटेड-एसईजेड के आईटी/आईटीईएस के लिए क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES of M/ s. Mindspace Business Parks Private Limited-SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on 24th March 2026.

सूचकांक /INDEX

कार्यसूची मद क्र. Agenda Item No.	विषय Subject
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कार्यसूची मद क्रमांक 02:- Agenda Item No. 02: -	मेसर्स गेब्स हेल्थकेयर सॉल्यूशंस प्राइवेट लिमिटेड (LOA-03)के संबंध में निदेशकों/भागीदारों की सूची में परिवर्तन हेतु आवेदन Application for change in list of directors/ partners in respect of M /s. GeBBS Healthcare Solutions Private Limited (LOA-03)
कार्यसूची मद क्रमांक 03:- Agenda Item No. 03: -	मेसर्स गेब्स हेल्थकेयर सॉल्यूशंस प्राइवेट लिमिटेड (LOA-42)के संबंध में निदेशकों/भागीदारों की सूची में परिवर्तन हेतु आवेदन Application for change in list of directors/ partners in respect of M /s. GeBBS Healthcare Solutions Private Limited (LOA-42)
कार्यसूची मद क्रमांक 04:- Agenda Item No. 04: -	मेसर्स गेब्स हेल्थकेयर सॉल्यूशंस प्राइवेट लिमिटेड (LOA-33) के संबंध में निदेशकों/भागीदारों की सूची में परिवर्तन हेतु आवेदन Application for change in list of directors/ partners in respect of M /s. GeBBS Healthcare Solutions Private Limited (LOA-33)
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कार्यसूची मद क्रमांक 06:- Agenda Item No. 06: -	मेसर्स एल एंड टी टेक्नोलॉजी सर्विसेज लिमिटेड (एलओए-18) के प्रदर्शन की निगरानी Application for Monitoring of Performance of M /s. L & T Technology Services Limited (LOA-18)
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	50) के प्रदर्शन की निगरानी Application for Monitoring of Performance of M /s. L & T Technology Services Limited (LOA-50)
कार्यसूची मद क्रमांक 08:- Agenda Item No. 08: -	मेसर्स एल एंड टी टेक्नोलॉजी सर्विसेज लिमिटेड (एलओए- 03) के प्रदर्शन की निगरानी Application for Monitoring of Performance of M /s. L & T Technology Services Limited (LOA-03)

मेसर्स माइंडस्पेस बिजनेस पार्क प्राइवेट लिमिटेड - सेज, ऐरोली, नवी मुंबई के क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की 140वीं बैठक का कार्यवृत्त, विकास आयुक्त, सीपज़-सेज की अध्यक्षता में 22.01.2026 को सम्मेलन कक्ष, द्वितीय तल, विकास आयुक्त का कार्यालय, सीपज़-सेज, अंधेरी (पूर्व), मुंबई में आयोजित किया गया।

Minutes of 140th Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Mindspace Business Parks Pvt. Ltd. - SEZ, Airoli, Navi Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 22.01.2026, at Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai

1.	Name of the SEZ	:	M /s. Mindspace Business Parks Pvt. Ltd.
2.	Sector	:	IT/ITES
3.	Meeting No.	:	140 th
4.	Date	:	22.01.2026

उपस्थित सदस्य / Members Present:

क्र. Sr. No.	सदस्यों का नाम Name of Members	पद का नाम Designation	संगठन Organization
1	श्री. मयूर आर. मानकर Shri. Mayur R. Mankar	संयुक्त विकास आयुक्त, Jt. Development Commissioner	सीपज़-सेज SEEPZ-SEZ
2	श्री. सुनील अघवाने Shri. Sunil Aghawane	संयुक्त आयुक्त आयुक्त Joint Commissioner, Income Tax	आयुक्त आयुक्त कार्यालय, मुंबई के नामिती Nominee of Commissioner of Income Tax office, Mumbai
3	श्री बैकियावेलु मुथारासु Shri. Backiyavelu Mutharasu	उप निदेशक डीजीएफटी Deputy Director DGFT	अतिरिक्त डीजीएफटी, मुंबई के नामित Nominee of the Additional DGFT, Mumbai
4	श्री बीरेन्द्र सिंह Shri Birender Singh	उप आयुक्त, सीमा शुल्क Deputy Commissioner of Customs	सीमा शुल्क आयुक्त, जनरल, एयर कार्गो, सहार के नामिती Nominee of Commissioner of Customs, General, Air Cargo, Sahar
5	श्रीमती पूनम दराडे Smt. Poonam Darade	उद्योग उपनिदेशक Deputy Director of Industries	डीसी इंडस्ट्रीज, महाराष्ट्र सरकार के नामिती Nominee of DC Industries, Government of Maharashtra
6	श्री. संदीप डी. भोसले Shri. Sandip D. Bhosale	उप विकास आयुक्त Deputy Development Commissioner	सीपज़-सेज SEEPZ –SEZ
7	श्रीमती स्मिता नाम्बियार Smt. Smitha Nambiar	विनिर्दिष्ट अधिकारी Specified Officer	माइंडस्पेस-सेज MINDSPACE –SEZ
8	श्री जय मनोज शाह Shri. Jay Manoj Shah	विनिर्दिष्ट अधिकारी Specified Officer	सीपज़-सेज SEEPZ –SEZ

<p>बैठक में सहायता और सुचारु कामकाज के लिए श्री राहुल शिवणगोल, एडीसी (न्यू एसईजेड), श्री जय दीप, एडीसी (न्यू एसईजेड), श्री सुदर्शन शिंदे, एडीसी (न्यू एसईजेड) श्री अमन कुमार शर्मा एडीसी (न्यू एसईजेड) और श्री पलाश शंकर, एडीसी (न्यू एसईजेड) भी शामिल हुए।</p>	<p>Shri Rahul Shivannagol ADC (New SEZ), Shri Jai Deep, ADC (New SEZ), Shri Soodershan Shindde, ADC (New SEZ), Shri Aman Kumar Sharma, ADC (New SEZ) and Shri Palash Shankar, ADC (New SEZ) also attended for assistance and smooth functioning of the meeting.</p>
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<p>कार्यसूची मद संख्या 01: - दिनांक 25.11.2025 को आयोजित 139वीं बैठक के कार्यवृत्त की पुष्टि।</p>	<p>Agenda Item No. 01: - Confirmation of Minutes of the 139th Meeting held on 25.11.2025.</p>
<p>दिनांक 25.11.2025 को आयोजित 139वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई।</p>	<p>The Minutes of the 139th Meeting held on 25.11.2025 were confirmed with consensus.</p>
<p>कार्यसूची मद संख्या 02: - मेसर्स एल एंड टी टेक्नोलॉजी सर्विसेज लिमिटेड (एलओए-18) के संबंध में निदेशकों/भागीदारों की सूची में परिवर्तन हेतु आवेदन</p>	<p>Agenda Item No. 02: - Application for change in list of directors/ partners in respect of M /s. L & T Technology Services Limited (LOA-18)</p>

• **Details of the Directors of M /s. L & T Technology Services Limited (LOA-18): -**

Existing List of Directors

Sr. No.	Name	Designation	Date of Appointment
1	Mr. Sekharipuram Narayanan Subrahmanyam	Non-Executive Chairman	10/01/2015
2	Mr. Amit Chadha	CEO & Managing Director	01/02/2015
3	Mr. Abhishek Sinha	Executive Director & President, Medical, Smart World & Functions	18/10/2019
4	Mr. Alind Saxena	Executive Director & President, Mobility & Tech	26/04/2023
5	Dr. Keshab Panda	Non-Executive Director	14/06/2012
6	Mr. Narayanan Kumar	Independent Director	15/07/2016
7	Mr. Sudip Banerjee	Independent Director	21/01/2016
8	Ms. Apurva Purohit	Independent Director	11/12/2019
9	Mr. Chandrasekaran Ramakrishnan	Independent Director	19/10/2020
10	Mr. Luis Miranda	Independent Director	19/10/2021
11	Ms. Aruna Sundararajan	Independent Director	26/04/2023

Proposed List of Directors and change in the composition of board

Sr. No.	Name	Designation	Date of Appointment
1	Mr. Sekharipuram Narayanan Subrahmanyam	Non-Executive Chairman	10/01/2015
2	Mr. Amit Chadha	CEO & Managing Director	01/02/2015
3	Mr. Alind Saxena	Executive Director & President, Mobility & Tech	26/04/2023
4	Dr. Keshab Panda	Non-Executive Director	14/06/2012
5	Mr. Narayanan Kumar	Independent Director	15/07/2016
6	Mr. Sudip Banerjee	Independent Director	21/01/2016
7	Ms. Apurva Purohit	Independent Director	11/12/2019
8	Mr. Chandrasekaran Ramakrishnan	Independent Director	19/10/2020
9	Mr. Luis Miranda	Independent Director	19/10/2021
10	Ms. Aruna Sundararajan	Independent Director	26/04/2023

**There is change in the list of Directors.*

<p>निर्णय :- विचार-विमर्श के बाद, समिति ने वाणिज्य एवं उद्योग मंत्रालय के निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार और उक्त निर्देश में उल्लिखित शर्तों के अनुपालन के अधीन, मेसर्स एल एंड टी टेक्नोलॉजी सर्विसेज लिमिटेड (एलओए-18) के अपनी कंपनी के निदेशक मंडल की संरचना में परिवर्तन के प्रस्ताव को मंजूरी दे दी।</p>	<p>Decision: - After deliberation, the Committee approved the proposal of L & T Technology Services Limited (LOA-18) for change in composition of Board of Directors of their company in terms of Ministry of Commerce & Industry Instruction No. 109 dated 18.10.2021 and subject to compliance of the conditions mentioned in the said Instruction.</p>
<p>कार्यसूची मद संख्या 03: - मेसर्स एल एंड टी टेक्नोलॉजी सर्विसेज लिमिटेड (एलओए-03) के संबंध में निदेशकों/भागीदारों की सूची में परिवर्तन हेतु आवेदन</p>	<p>Agenda Item No. 03: - Application for change in list of directors/ partners in respect of M /s. L & T Technology Services Limited (LOA-03)</p>

• **Details of the Directors of M /s. L & T Technology Services Limited (LOA-03): -**

Existing List of Directors			
Sr. No.	Name	Designation	Date of Appointment
1	Mr. Sekharipuram Narayanan Subrahmanyam	Non-Executive Chairman	10/01/2015
2	Mr. Amit Chadha	CEO & Managing Director	01/02/2015
3	Mr. Abhishek Sinha	Executive Director & President, Medical, Smart World & Functions	18/10/2019
4	Mr. Alind Saxena	Executive Director & President, Mobility & Tech	26/04/2023
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1	Mr. Sekharipuram Narayanan Subrahmanyam	Non-Executive Chairman	10/01/2015
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8	Mr. Chandrasekaran Ramakrishnan	Independent Director	19/10/2020
9	Mr. Luis Miranda	Independent Director	19/10/2021
10	Ms. Aruna Sundararajan	Independent Director	26/04/2023

**There is change in the list of Directors.*

<p>निर्णय :- विचार-विमर्श के बाद, समिति ने वाणिज्य एवं उद्योग मंत्रालय के निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार और उक्त निर्देश में उल्लिखित शर्तों के अनुपालन के अधीन, मेसर्स एल एंड टी टेक्नोलॉजी सर्विसेज लिमिटेड (एलओए-03) के अपनी कंपनी के निदेशक मंडल की संरचना में परिवर्तन के प्रस्ताव को मंजूरी दे दी।</p>	<p>Decision: - After deliberation, the Committee approved the proposal of L & T Technology Services Limited (LOA-03) for change in composition of Board of Directors of their company in terms of Ministry of Commerce & Industry Instruction No. 109 dated 18.10.2021 and subject to compliance of the conditions mentioned in the said Instruction.</p>
<p>कार्यसूची मद संख्या 04: - मेसर्स एल एंड टी टेक्नोलॉजी सर्विसेज लिमिटेड (एलओए-50) के संबंध में निदेशकों/भागीदारों की सूची में परिवर्तन हेतु आवेदन</p>	<p>Agenda Item No. 04: - Application for change in list of directors/partners in respect of M /s. L & T Technology Services Limited (LOA-50)</p>

• **Details of the Directors of M /s. L & T Technology Services Limited (LOA-50): -**

Existing List of Directors			
Sr. No.	Name	Designation	Date of Appointment
1	Mr. Sekharipuram Narayanan Subrahmanyam	Non-Executive Chairman	10/01/2015
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निर्णय :- विचार-विमर्श के बाद, समिति ने वाणिज्य एवं उद्योग मंत्रालय के निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार और उक्त निर्देश में उल्लिखित शर्तों के अनुपालन के अधीन, मेसर्स एल एंड टी टेक्नोलॉजी सर्विसेज लिमिटेड (एलओए-50) के अपनी कंपनी के निदेशक मंडल की संरचना में परिवर्तन के प्रस्ताव को मंजूरी दे दी।

Decision: - After deliberation, the Committee approved the proposal of **L & T Technology Services Limited (LOA-50)** for change in composition of Board of Directors of their company in terms of Ministry of Commerce & Industry Instruction No. 109 dated 18.10.2021 and subject to compliance of the conditions mentioned in the said Instruction.

कार्यसूची मद संख्या 05: - मेसर्स सितियसटेक हेल्थकेयर टेक्नोलॉजी प्राइवेट लिमिटेड (एलओए-10) के प्रदर्शन की निगरानी	Agenda Item No. 05: - Monitoring of performance of M/s. CitiusTech Healthcare Technology Private Limited. (LOA-10)
सेज़/सेरीन-ठाणे/(10)/एलओए-10/2009-10/(28)/408 दिनांक 24.02.2010 (मूल एलओए)	SEZ/SERENE-THANE/(10)/LOA-10/2009-10/(28)/408 dated 24.02.2010 (Original LOA)
वर्ष 2022-23 से 2024-25 के लिए वार्षिक निष्पादन रिपोर्ट इकाई द्वारा प्रस्तुत की गई। इकाई ने वित्त वर्ष 2020-21 to 2024-25 के लिए संचयी आधार पर 1,629.27/- करोड़ रुपये की सकारात्मक शुद्ध विदेशी मुद्रा अर्जित की है।	The Annual Performance Report for the years 2022-23 to 2024-25 was submitted by the unit. The unit has achieved positive NFE of Rs. 1,629.27/- Crores on cumulative basis for the FYs 2020-21 to 2024-25.
निर्णय: - विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के संदर्भ में माइंडस्पेस-एसईजेड में स्थित मेसर्स सितियसटेक हेल्थकेयर टेक्नोलॉजी प्राइवेट लिमिटेड (एलओए-10) के प्रदर्शन पर ध्यान दिया। इकाई ने वित्त वर्ष 2020-21 से 2024-25 के लिए संचयी आधार पर 1,629.27/- करोड़ रुपये की सकारात्मक शुद्ध विदेशी मुद्रा अर्जित की है।	Decision: - After deliberation, the Committee noted the performance of the M/s. CitiusTech Healthcare Technology Private Limited. (LOA-10) located at Mindspace-SEZ in terms of Rule 54 of SEZ Rules, 2006. The unit has achieved positive NFE of R s . 1,629.27/- Crores on cumulative basis for the FYs 2020-21 to 2024-25.
बैठक अध्यक्ष को धन्यवाद प्रस्ताव के साथ संपन्न हुई।	Meeting concluded with a vote of thanks to the Chair.

Digitally signed by Dnyaneshwar Bhalchandra Patil
Date: 2026.01.30 17:16:59 IST

Shri. Dnyaneshwar B Patil
Development Commissioner
SEEPZ- SEZ

Action Taken for Approval Committee held on 22-01-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 139th Meeting held on 25-11-2025	
Agenda Item No. 02	Application for change in list of directors/ partners(M /s. L & T Technology Services Limited (LOA-18))	Letter dated 05.02.2026 issued to the unit.
Agenda Item No. 03	Application for change in list of directors/ partners(M /s. L & T Technology Services Limited (LOA-03))	Letter dated 05.02.2026 issued to the unit.
Agenda Item No. 04	Application for change in list of directors/ partners(M /s. L & T Technology Services Limited (LOA-50))	Letter dated 05.02.2026 issued to the unit.
Agenda Item No. 05	Application for Monitoring of Performance(M/s. CitiusTech Healthcare Technology Private Limited. (LOA-10))	Letter dated 05.02.2026 issued to the unit.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of M /s. GeBBS Healthcare Solutions Private Limited (**LOA-03**) for change in the list of Board of Directors and change in the shareholding pattern due to subdivision of the existing equity shares, increase in the authorized Share Capital of the Company and allotment of the bonus shares to the existing equity shares holders.

b. Specific Issue on which decision of AC is required: -

Approval for change in the list of Board of Directors of the Company and shareholding pattern of the Company

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

MOC&I Instruction No. 109 dated 18.10.2021 states that: “ In suppression of Instruction No. 89 dated 17.05.2018 of their Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc of SEZ Developers/Co-Developers as well as SEZ unit shall be as follows.

“ Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization.”

d. Other Information: -

1.	Name of the Unit	M /s. GeBBS Healthcare Solutions Private Limited. (LOA-03)
2.	Location of the Unit	Unit No. 1, 1 st Office Level, Bldg No. 03, Mindspace Business Parks Pvt. Ltd.-SEZ, Airoli, Navi Mumbai-400708
3.	LOA No. & Date	SEZ/SERENE/ (03)/ LOA-03/2008-09/ (16)/696, dated 10.02.2009
4.	Item of Manufacture/Service	IT Enabled Services: a. Revenue Accounting (Receivable) b. Medical Transcription c. Insurance Claim Processing d. Data Processing e. Back Office Operations
5.	Date of Commencement	10.08.2009
6.	Validity of LOA	09.08.2029

• Details of the Directors of M /s. GeBBS Healthcare Solutions Pvt. Ltd.

Existing List of Directors			
Sr. No.	Name of the Person	Designation	Date of Appointment
1.	MILIND RAMAN GODBOLE	CEO & Managing Director	01.04.2013
2.	AKSHAT BABBAR	Non-executive Director	03.12.2018
3.	VIJAY MUKUND KUMAR RAGHAVAN	Non-executive Director	19.11.2024
4.	HARI GOPALAKRISHNAN	Non-executive Director	19.11.2024
5.	ANIL KUMAR CHANANA	Independent Non-executive Director	28.02.2025
6.	SANJAY JALONA	Non-Executive Director	05.06.2025
7.	DEBRA ANN POLISHOOK	Non-executive Director	05.06.2025

Proposed List of Directors and change in the composition of board			
Sr. No.	Name of the Person	Designation	Date of Appointment
1.	MILIND RAMAN GODBOLE	CEO & Managing Director	01.04.2013
2.	AKSHAT BABBAR	Non-executive Director	03.12.2018
3.	VIJAY MUKUND KUMAR RAGHAVAN	Non-executive Director	19.11.2024
4.	HARI GOPALAKRISHNAN	Non-executive Director	19.11.2024
5.	ANIL KUMAR CHANANA	Independent Non-executive Director	28.02.2025
6.	SANJAY JALONA	Non-Executive Director	05.06.2025
7.	DEBRA ANN POLISHOOK	<i>Independent Non-Executive Director</i>	05.06.2025
8.	<i>JOHN ROGER DAVIS</i>	<i>Independent Non-Executive Director</i>	<i>10.11.2025</i>

*There is change in the list of Directors.

• Details of the shareholding pattern of M /s. GeBBS Healthcare Solutions Pvt. Ltd.

A. Subdivision of Equity shares of face value of Rs. 10/- each fully paid to face value of Rs. 5/- each fully paid.

Equity shares of face value of Rs. 10/- each fully paid

Existing shareholding pattern			
Sr. No.	Name of the shareholder	Number of Equity Shares	Percentage of shareholding
1.	Citron Investments Limited, Suite 504, 5 th Floor, St James Court, Port Louis 11328, Mauritius	32,15,171	99.99997%
2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	1	0.00003%
TOTAL		32,15,172	100%

Equity shares of face value of Rs. 10/- each fully paid is sub divided in to face value of Rs. 5/- each fully paid

Proposed change in the shareholding pattern			
Sr. No.	Name of the shareholder	Number of Equity Shares	Percentage of shareholding
1.	Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius	64,30,342	99.99997%
2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	2	0.00003%
TOTAL		64,30,344	100%

B. Increase in the authorized Share Capital of the Company.

This is to inform that Authorized Share Capital of the company has increased from Rs. 8,00,00,000 to Rs. 5,00,00,00,000

C. Allotment of fully paid bonus Equity shares to the existing equity shareholders.

Existing shareholding pattern			
Sr. No.	Name of the shareholder	Number of Equity Shares	Percentage of shareholding
1.	Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius	64,30,342	99.99997%
2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	2	0.00003%
TOTAL		64,30,344	100%

The shareholding pattern of the company is proposed to be changed as follows:

Allotment of 80 fully paid bonus Equity shares of face value of Rs. 5/- each to each existing equity shares.

Proposed change in the shareholding pattern			
Sr. No.	Name of the shareholder	Number of Equity Shares	Percentage of shareholding
1.	Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius	52,08,57,702	99.99997%

2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	162	0.00003%
TOTAL		52,08,57,864	100%

*There is change in the shareholding pattern of the Company.

The unit has submitted following documents/Information:

1. List of Existing Board of Directors
2. List of Proposed change in Board of Directors

(Ms. Debra Ann Polishook had been redesignated from Professional Non-executive director to Independent Non-executive Director vide BR dated 01.08.2025 and John Roger Davis has been appointed as Independent Non-Executive Director)

3. Copy of Form DIR-12 along with the Challan filed with ROC for redesignation of Ms. Debra Ann Polishook
4. Board Resolution dt. 01.08.2025 towards redesignation of Ms. Debra Ann Polishook
5. Copy of Form DIR-12 along with challan filed with ROC for appointment of Mr. John Roger Davis
6. Board Resolution dt 10.11.2025 towards appointment of Mr. John Roger Davis
7. CA certified list of Directors
8. Undertaking in terms of Instruction No. 109 dated 18.10.2021
9. Existing Shareholding Pattern
10. Shareholding pattern proposed to be changed
11. Copy of Form SH-7 with its payment challan
12. Copy of members resolutions dt 18.10.2025 towards subdivision of Equity shares
13. CA Certified shareholding pattern
14. Copy of members resolution dt. 18.10.2025 towards increase in the authorized Shares capital of the company
15. Existing shareholding pattern of the company in terms of equity shares
16. Proposed change in the shareholding pattern in terms of equity shares
17. Copy of Form PAS-3 with its payment challan &
18. Copy of Board Resolution dt 24.11.2025 towards allotment of bonus shares

e. **Recommendation:**

Proposal of M /s. GeBBS Healthcare Solutions Pvt. Ltd. **(LOA-03)** located at Mindspace Business Parks Pvt. Ltd. – SEZ Airoli, Navi Mumbai for change in Composition of Board of Directors & Change in the Shareholding Pattern of the Company in terms of MoC&I Instruction No. 109 dated 18.10.2021 is submitted before the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of M /s. GeBBS Healthcare Solutions Private Limited (**LOA-42**) for change in the list of Board of Directors and change in the shareholding pattern due to subdivision of the existing equity shares, increase in the authorized Share Capital of the Company & allotment of the bonus shares to the existing equity shares holders.

b. Specific Issue on which decision of AC is required: -

Approval for change in the list of Board of Directors of the Company and shareholding pattern of the Company.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

MOC&I Instruction No. 109 dated 18.10.2021 states that: “ In suppression of Instruction No. 89 dated 17.05.2018 of their Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers/Co-Developers as well as SEZ unit shall be as follows.

“ Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization.”

d. Other Information: -

1.	Name of the Unit	M /s. GeBBS Healthcare Solutions Private Limited. (LOA-42)
2.	Location of the Unit	Unit No. 301, 3 rd Office Level, Bldg No. 05 & 06, Mindspace Business Parks Pvt. Ltd.-SEZ, Thane Belapur Road, Airoli, Navi Mumbai-400708
3.	LOA No. & Date	SEEPZ/NEW-SEZ/SERENE-THANE/42/2014- 15/5849 dated 15.05.2014
4.	Item of Manufacture/Service	IT Enabled Services: A. Revenue Accounting (Receivable) B. Medical Transcription C. Insurance Claim Processing D. Data Processing E. Back Office Operations
5.	Date of Commencement	01.04.2015
6.	Validity of LOA	31.03.2030

• **Details of the Directors of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

Existing List of Directors			
Sr. No.	Name of the Person	Designation	Date of Appointment
1.	MILIND RAMAN GODBOLE	CEO & Managing Director	01.04.2013
2.	AKSHAT BABBAR	Non-executive Director	03.12.2018
3.	VIJAY MUKUND KUMAR RAGHAVAN	Non-executive Director	19.11.2024
4.	HARI GOPALAKRISHNAN	Non-executive Director	19.11.2024
5.	ANIL KUMAR CHANANA	Independent Non-executive Director	28.02.2025
6.	SANJAY JALONA	Non-Executive Director	05.06.2025
7.	DEBRA ANN POLISHOOK	Non-executive Director	05.06.2025

Proposed List of Directors and change in the composition of board			
Sr. No.	Name of the Person	Designation	Date of Appointment
1.	MILIND RAMAN GODBOLE	CEO & Managing Director	01.04.2013
2.	AKSHAT BABBAR	Non-executive Director	03.12.2018
3.	VIJAY MUKUND KUMAR RAGHAVAN	Non-executive Director	19.11.2024
4.	HARI GOPALAKRISHNAN	Non-executive Director	19.11.2024
5.	ANIL KUMAR CHANANA	Independent Non-executive Director	28.02.2025
6.	SANJAY JALONA	Non-Executive Director	05.06.2025
7.	DEBRA ANN POLISHOOK	Independent Non-Executive Director	05.06.2025
8.	JOHN ROGER DAVIS	Independent Non-Executive Director	10.11.2025

*There is change in the list of Directors.

• **Details of the shareholding pattern of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

A. **Subdivision of Equity shares of face value of Rs. 10/- each fully paid to face value of Rs. 5/- each fully paid.**

Equity shares of face value of Rs. 10/- each fully paid

Existing shareholding pattern			
Sr. No.	Name of the shareholder	Number of Equity Shares	Percentage of shareholding
1.	Citron Investments Limited, Suite 504, 5 th Floor, St James Court, Port Louis 11328, Mauritius	32,15,171	99.99997%
2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	1	0.00003%
TOTAL		32,15,172	100%

Equity shares of face value of Rs. 10/- each fully paid is sub divided in to face value of Rs. 5/- each fully paid

Proposed change in the shareholding pattern			
Sr. No.	Name of the shareholder	Number of Equity Shares	Percentage of shareholding
1.	Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius	64,30,342	99.99997%
2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	2	0.00003%
TOTAL		64,30,344	100%

B. Increase in the authorized Share Capital of the Company.

This is to inform that Authorized Share Capital of the company has increased from Rs. 8,00,00,000 to Rs. 5,00,00,00,000

C. Allotment of fully paid bonus Equity shares to the existing equity shareholders.

Existing shareholding pattern			
Sr. No.	Name of the shareholder	Number of Equity Shares	Percentage of shareholding
1.	Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius	64,30,342	99.99997%
2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	2	0.00003%
TOTAL		64,30,344	100%

The shareholding pattern of the company is proposed to be changed as follows:

Allotment of 80 fully paid bonus Equity shares of face value of Rs. 5/- each to each existing equity shares.

Proposed change in the shareholding pattern			
Sr. No.	Name of the shareholder	Number of Equity Shares	Percentage of shareholding
1.	Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius	52,08,57,702	99.99997%
2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	162	0.00003%
TOTAL		52,08,57,864	100%

**There is change in the shareholding pattern of the Company.*

The unit has submitted following documents/Information:

1. List of Existing Board of Directors
2. List of Proposed change in Board of Directors

(Ms. Debra Ann Polishook had been redesignated from Professional Non-executive director to Independent Non-executive Director vide BR dated 01.08.2025 and John Roger Davis has been appointed as Independent Non-Executive Director)

3. Copy of Form DIR-12 along with the Challan filed with ROC for redesignation of Ms. Debra Ann Polishook
4. Board Resolution dt. 01.08.2025 towards redesignation of Ms. Debra Ann Polishook
5. Copy of Form DIR-12 along with challan filed with ROC for appointment of Mr. John Roger Davis
6. Board Resolution dt 10.11.2025 towards appointment of Mr. John Roger Davis
7. CA certified list of Directors
8. Undertaking in terms of Instruction No. 109 dated 18.10.2021
9. Existing Shareholding Pattern
10. Shareholding pattern proposed to be changed
11. Copy of Form SH-7 with its payment challan
12. Copy of members resolutions dt 18.10.2025 towards subdivision of Equity shares
13. CA Certified shareholding pattern
14. Copy of members resolution dt. 18.10.2025 towards increase in the authorized Shares capital of the company
15. Existing shareholding pattern of the company in terms of equity shares
16. Proposed change in the shareholding pattern in terms of equity shares
17. Copy of Form PAS-3 with its payment challan &
18. Copy of Board Resolution dt 24.11.2025 towards allotment of bonus shares

e. **Recommendation:**

Proposal of M /s. GeBBS Healthcare Solutions Pvt. Ltd. **(LOA-42)** located at Mindspace Business Parks Pvt. Ltd. – SEZ Airoli, Navi Mumbai for change in Composition of Board of Directors & Change in the Shareholding Pattern of the Company in terms of MoC&I Instruction No. 109 dated 18.10.2021 is submitted before the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of M /s. GeBBS Healthcare Solutions Private Limited (**LOA-33**) for change in the list of Board of Directors and change in the shareholding pattern due to subdivision of the existing equity shares, increase in the authorized Share Capital of the Company & allotment of the bonus shares to the existing equity shares holders.

b. Specific Issue on which decision of AC is required: -

Approval for change in the list of Board of Directors of the Company and shareholding pattern of the Company

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/

Notification :-

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

MOC&I Instruction No. 109 dated 18.10.2021 states that: " In suppression of Instruction No. 89 dated 17.05.2018 of their Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers/Co-Developers as well as SEZ unit shall be as follows.

" Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization."

d. Other Information: -

1.	Name of the Unit	M /s. GeBBS Healthcare Solutions Private Limited. (LOA-33)
2.	Location of the Unit	Unit No. 401, 4 th Office Level, Bldg No. 05 & 06, Mindspace Business Parks Pvt. Ltd.-SEZ, Thane Belapur Road, Airoli, Navi Mumbai-400708
3.	LOA No. & Date	SEEPZ-SEZ/NEWSEZ/SERENE-THANE/33/2011-12/1094 dated 20.01.2012
4.	Item of Manufacture/Service	IT Enabled Services: A. Revenue Accounting (Receivable) B. Medical Transcription C. Insurance Claim Processing D. Data Processing E. Back Office Operations
5.	Date of Commencement	01.10.2013
6.	Validity of LOA	30.09.2027

• **Details of the Directors of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

Existing List of Directors			
Sr. No.	Name of the Person	Designation	Date of Appointment
1.	MILIND RAMAN GODBOLE	CEO & Managing Director	01.04.2013
2.	AKSHAT BABBAR	Non-executive Director	03.12.2018
3.	VIJAY MUKUND KUMAR RAGHAVAN	Non-executive Director	19.11.2024
4.	HARI GOPALAKRISHNAN	Non-executive Director	19.11.2024
5.	ANIL KUMAR CHANANA	Independent Non-executive Director	28.02.2025
6.	SANJAY JALONA	Non-Executive Director	05.06.2025
7.	DEBRA ANN POLISHOOK	Non-executive Director	05.06.2025

Proposed List of Directors and change in the composition of board			
Sr. No.	Name of the Person	Designation	Date of Appointment
1.	MILIND RAMAN GODBOLE	CEO & Managing Director	01.04.2013
2.	AKSHAT BABBAR	Non-executive Director	03.12.2018
3.	VIJAY MUKUND KUMAR RAGHAVAN	Non-executive Director	19.11.2024
4.	HARI GOPALAKRISHNAN	Non-executive Director	19.11.2024
5.	ANIL KUMAR CHANANA	Independent Non-executive Director	28.02.2025
6.	SANJAY JALONA	Non-Executive Director	05.06.2025
7.	DEBRA ANN POLISHOOK	Independent Non-Executive Director	05.06.2025
8.	JOHN ROGER DAVIS	Independent Non-Executive Director	10.11.2025

*There is change in the list of Directors.

• **Details of the shareholding pattern of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

A. **Subdivision of Equity shares of face value of Rs. 10/- each fully paid to face value of Rs. 5/- each fully paid.**

Equity shares of face value of Rs. 10/- each fully paid

Existing shareholding pattern			
Sr. No.	Name of the shareholder	Number of Equity Shares	Percentage of shareholding
1.	Citron Investments Limited, Suite 504, 5 th Floor, St James Court, Port Louis 11328, Mauritius	32,15,171	99.99997%
2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	1	0.00003%
TOTAL		32,15,172	100%

Equity shares of face value of Rs. 10/- each fully paid is sub divided in to face value of Rs. 5/- each fully paid

Proposed change in the shareholding pattern			
Sr. No.	Name of the shareholder	Number of Equity Shares	Percentage of shareholding
1.	Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius	64,30,342	99.99997%
2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	2	0.00003%
TOTAL		64,30,344	100%

B. Increase in the authorized Share Capital of the Company.

This is to inform that Authorized Share Capital of the company has increased from Rs. 8,00,00,000 to Rs. 5,00,00,00,000

C. Allotment of fully paid bonus Equity shares to the existing equity shareholders.

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Sr. No.	Name of the shareholder	Number of Equity Shares	Percentage of shareholding
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2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	2	0.00003%
TOTAL		64,30,344	100%

The shareholding pattern of the company is proposed to be changed as follows:

Allotment of 80 fully paid bonus Equity shares of face value of Rs. 5/- each to each existing equity shares.

Proposed change in the shareholding pattern			
Sr. No.	Name of the shareholder	Number of Equity Shares	Percentage of shareholding
1.	Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius	52,08,57,702	99.99997%
2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	162	0.00003%
TOTAL		52,08,57,864	100%

**There is change in the shareholding pattern of the Company.*

The unit has submitted following documents/Information:

1. List of Existing Board of Directors
2. List of Proposed change in Board of Directors

(Ms. Debra Ann Polishook had been redesignated from Professional Non-executive director to Independent Non-executive Director vide BR dated 01.08.2025 and John Roger Davis has been appointed as Independent Non-Executive Director)

3. Copy of Form DIR-12 along with the Challan filed with ROC for redesignation of Ms. Debra Ann Polishook
4. Board Resolution dt. 01.08.2025 towards redesignation of Ms. Debra Ann Polishook
5. Copy of Form DIR-12 along with challan filed with ROC for appointment of Mr. John Roger Davis
6. Board Resolution dt 10.11.2025 towards appointment of Mr. John Roger Davis
7. CA certified list of Directors
8. Undertaking in terms of Instruction No. 109 dated 18.10.2021
9. Existing Shareholding Pattern
10. Shareholding pattern proposed to be changed
11. Copy of Form SH-7 with its payment challan
12. Copy of members resolutions dt 18.10.2025 towards subdivision of Equity shares
13. CA Certified shareholding pattern
14. Copy of members resolution dt. 18.10.2025 towards increase in the authorized Shares capital of the company
15. Existing shareholding pattern of the company in terms of equity shares
16. Proposed change in the shareholding pattern in terms of equity shares
17. Copy of Form PAS-3 with its payment challan &
18. Copy of Board Resolution dt 24.11.2025 towards allotment of bonus shares

e. **Recommendation:**

Proposal of M /s. GeBBS Healthcare Solutions Pvt. Ltd. **(LOA 33)** located at Mindspace Business Parks Pvt. Ltd. – SEZ Airoli, Navi Mumbai for change in Composition of Board of Directors & Change in the Shareholding Pattern of the Company in terms of MoC&I Instruction No. 109 dated 18.10.2021 is submitted before the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of M /s. GeBBS Healthcare Solutions Private Limited (**LOA-58**) for change in the list of Board of Directors and change in the shareholding pattern due to subdivision of the existing equity shares, increase in the authorized Share Capital of the Company and allotment of the bonus shares to the existing equity shares holders.

b. Specific Issue on which decision of AC is required: -

Approval for change in the list of Board of Directors of the Company and shareholding pattern of the Company

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

MOC&I Instruction No. 109 dated 18.10.2021 states that: “ In suppression of Instruction No. 89 dated 17.05.2018 of their Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc of SEZ Developers/Co-Developers as well as SEZ unit shall be as follows.

“ Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization.”

d. Other Information: -

1.	Name of the Unit	M /s. GeBBS Healthcare Solutions Private Limited. (LOA-58)
2.	Location of the Unit	Unit No. 301, 1 st & 3 rd Floor, Bldg No. 03, Sub plot 5, Mindspace Business Parks Pvt. Ltd.-SEZ, Airoli, Navi Mumbai-400708
3.	LOA No. & Date	SEEPZ /NEW-SEZ/MINDSPACE-AIROLI/58/GHSPL/2018-19/23131 Dated 24.09.2018
4.	Item of Manufacture/Service	IT Enabled Services: a. Revenue Accounting (Receivable) b. Medical Transcription c. Insurance Claim Processing d. Data Processing e. Back Office Operations
5.	Date of Commencement	04.01.2019
6.	Validity of LOA	03.01.2029

• **Details of the Directors of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

Existing List of Directors			
Sr. No.	Name of the Person	Designation	Date of Appointment
1.	MILIND RAMAN GODBOLE	CEO & Managing Director	01.04.2013
2.	AKSHAT BABBAR	Non-executive Director	03.12.2018
3.	VIJAY MUKUND KUMAR RAGHAVAN	Non-executive Director	19.11.2024
4.	HARI GOPALAKRISHNAN	Non-executive Director	19.11.2024
5.	ANIL KUMAR CHANANA	Independent Non-executive Director	28.02.2025
6.	SANJAY JALONA	Non-Executive Director	05.06.2025
7.	DEBRA ANN POLISHOOK	Non-executive Director	05.06.2025

Proposed List of Directors and change in the composition of board			
Sr. No.	Name of the Person	Designation	Date of Appointment
1.	MILIND RAMAN GODBOLE	CEO & Managing Director	01.04.2013
2.	AKSHAT BABBAR	Non-executive Director	03.12.2018
3.	VIJAY MUKUND KUMAR RAGHAVAN	Non-executive Director	19.11.2024
4.	HARI GOPALAKRISHNAN	Non-executive Director	19.11.2024
5.	ANIL KUMAR CHANANA	Independent Non-executive Director	28.02.2025
6.	SANJAY JALONA	Non-Executive Director	05.06.2025
7.	DEBRA ANN POLISHOOK	Independent Non-Executive Director	05.06.2025
8.	JOHN ROGER DAVIS	Independent Non-Executive Director	10.11.2025

*There is change in the list of Directors.

• **Details of the shareholding pattern of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

A. **Subdivision of Equity shares of face value of Rs. 10/- each fully paid to face value of Rs. 5/- each fully paid.**

Equity shares of face value of Rs. 10/- each fully paid

Existing shareholding pattern			
Sr. No.	Name of the shareholder	Number of Equity Shares	Percentage of shareholding
1.	Citron Investments Limited, Suite 504, 5 th Floor, St James Court, Port Louis 11328, Mauritius	32,15,171	99.99997%
2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	1	0.00003%
TOTAL		32,15,172	100%

Equity shares of face value of Rs. 10/- each fully paid is sub divided in to face value of Rs. 5/- each fully paid

Proposed change in the shareholding pattern			
Sr. No.	Name of the shareholder	Number of Equity Shares	Percentage of shareholding
1.	Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius	64,30,342	99.99997%
2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	2	0.00003%
TOTAL		64,30,344	100%

B. Increase in the authorized Share Capital of the Company.

This is to inform that Authorized Share Capital of the company has increased from Rs. 8,00,00,000 to Rs. 5,00,00,00,000

C. Allotment of fully paid bonus Equity shares to the existing equity shareholders.

Existing shareholding pattern			
Sr. No.	Name of the shareholder	Number of Equity Shares	Percentage of shareholding
1.	Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius	64,30,342	99.99997%
2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	2	0.00003%
TOTAL		64,30,344	100%

The shareholding pattern of the company is proposed to be changed as follows:

Allotment of 80 fully paid bonus Equity shares of face value of Rs. 5/- each to each existing equity shares.

Proposed change in the shareholding pattern			
Sr. No.	Name of the shareholder	Number of Equity Shares	Percentage of shareholding
1.	Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius	52,08,57,702	99.99997%
2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	162	0.00003%
TOTAL		52,08,57,864	100%

**There is change in the shareholding pattern of the Company.*

The unit has submitted following documents/Information:

1. List of Existing Board of Directors
2. List of Proposed change in Board of Directors

(Ms. Debra Ann Polishook had been redesignated from Professional Non-executive director to Independent Non-executive Director vide BR dated 01.08.2025 and John Roger Davis has been appointed as Independent Non-Executive Director)

3. Copy of Form DIR-12 along with the Challan filed with ROC for redesignation of Ms. Debra Ann Polishook
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e. **Recommendation:**

Proposal of M /s. GeBBS Healthcare Solutions Pvt. Ltd. **(LOA-58)** located at Mindspace Business Parks Pvt. Ltd. – SEZ Airoli, Navi Mumbai for change in Composition of Board of Directors & Change in the Shareholding Pattern of the Company in terms of MoC&I Instruction No. 109 dated 18.10.2021 is submitted before the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
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ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring performance of the unit in terms of Rule 54 of SEZ Rules, 2006.

b. Specific Issue on which decision of AC is required: -

Monitoring performance of the unit as specified in FSR.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appending these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/ 2026

Name of the Unit: - M/ s. L&T Technology Services Limited. (LOA-18)

Address: - Unit No. III, 202, 2nd Office floor, Bldg No. 03, Mindspace Business Parks Pvt. Ltd.-SEZ, Airoli, Navi Mumbai-400708

Block period: - 2015-16 to 2019-20 & 2020-21 to 2024-25

Financial Year: - 2019-20 to 2024-25 (previous block and existing block)

As per FAQs related to SEZ Rules, 2006:

"Units, which have not completed one year of operation from the date of commencement of production, will not be monitored. In case a unit has completed less than five years from the date of commencement of production, it will be monitored for the number of completed years. Annual monitoring in the cases of old units which have completed more than five years will be undertaken for only such number of years which fall in the subsequent block/s of five years."

(A): Observation on APR

i. APPROVED Projections for the 2nd Block (previous block)-

(Rs. In Crores)

	1 st	2 nd	3 rd	4 th	5 th	Total
FOB value of export	36.38	40.37	44.82	49.64	85.71	256.92
FE Outgo	20.11	23.28	24.87	27.23	43.01	138.50
NFE	16.27	17.09	19.95	22.41	42.70	118.42

ii. APPROVED Projections for the 3rd Block (existing block)-

(Rs. In Crores)

	1 st	2 nd	3 rd	4 th	5 th	Total
FOB value of export	58.43	122.29	127.73	133.16	133.16	574.77
FE Outgo	29.12	57.89	57.60	58.36	58.64	261.61
NFE	29.31	64.40	70.13	74.80	74.52	313.16

(I) Performance as compared to projections for the period FY 2019-2020 to 2024-25.

(Rs. In Crores)

Year	Projected	Export Actual (As per APR)	F.E. OUTGO						
			Raw Material (Goods/Services)			C.G. import			Other outflow
			Projected	Actual (As per APR)	As per NSDL Data	Projected (CG Import + Other outflow)	Actual (As per APR)	As per NSDL Data	Actual (As per APR)
2019-20	85.71	38.14	-	-	-	43.01	0.23	0.23	0.14
2020-21	58.43	38.10	-	-	-	29.12	0.00	0.00	0.37
2021-22	122.29	54.86	-	-	-	57.89	12.84	12.84	0.56
2022-23	127.73	54.44	-	-	-	57.60	0.00	0.00	0.18
2023-24	133.16	60.20	-	-	-	58.36	1.57	1.57	0.03
2024-25	133.16	54.10	-	-	-	58.64	6.20	6.20	0.47
Total	660.48	299.84	0.00	0.00	0.00	304.62	20.84	20.84	1.75

(II) Cumulative NFE achieved during the block period FY 2019-2020 to 2024-25.

(A) Cumulative NFE achieved as per APR

(Rs. in Crores)

Year	Cumulative Projections NFE	Cumulative NFE Achieved As per APR (Column 9)	Cumulative % NFE Achieved
2019-20	118.42	378.11	319.30%
2020-21	29.31	37.49	127.91%
2021-22	93.71	90.26	96.32%
2022-23	163.84	142.10	86.73%
2023-24	238.64	201.48	84.43%
2024-25	313.16	252.10	80.50%

• Capital Goods Amortized Values table: -

Year	CG Imp. 4B(v)	Amortized Value

2015-16	0.20	0.02
2016-17	0.21	0.02
2017-18	0.46	0.05
2018-19	0.10	0.01
2019-20	0.23	0.02
2020-21	-0.28	-0.03
2021-22	13.02	1.30
2022-23	0.00	0.00
2023-24	1.58	0.16
2024-25	5.58	0.56
Total	21.10	2.11

(III) Whether the Unit achieved Positive NFE : YES

(B) Other Information:

LOA No. & Date	SEZ/SERENE-THANE/(18)/LOA-18/2010-11 (36)/3109 Dated: 12.07.2010 (Original LOA)						
Validity of LOA	15.11.2025						
Item(s) of manufacture/ Services	Software Development, IT & ITES System Integration/ Implementation, Consulting, Training, BPO.						
Date of commencement of production	15.11.2010						
Execution of BLUT	YES						
Pending CRA Objection, if any	NIL						
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NIL						
<ul style="list-style-type: none"> No. of employees: As below 							
	Year	Projected Men	Projected Women	Men	Women	Total	Average %
	2019-20	296	108	296	108	404	100%
	2020-21	296	108	296	108	404	100%
	2021-22			296	108	404	100%
	2022-23			296	108	404	100%
	2023-24			296	108	404	100%
	2024-25			296	108	404	100%
Area allotted (in sq. ft.)	22,500 Sq ft						
Area available for each employee per sq ft basis (area / no. of employees)	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	
	55.69	55.69	55.69	55.69	55.69	55.69	
Investment till date (Rs. In Crores)	Building	0					
	Plant & Machinery	12.33					
	TOTAL	12.33					
Per Sq. ft. Export during the FY (APR export/per sq. ft*Crores)	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	
	16,951.11	16,933.33	24,382.22	24,195.56	26,755.56	24,044.44	
Quantity and value of goods exported under Rule 34 (unutilized goods)	N.A.						

Value Addition during the monitoring period	N.A.
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	YES

(C) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs. in Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per SOFTEX Data	Difference if any	Reason for Difference/Remark
2019-20	38.14	38.01	0.13	Exchange rate variation- Rs. 0.13 Cr
2020-21	38.10	40.30	2.20	Unit declared that; i. Difference of INR 0.33 Cr due to onsite export. ii. Incorrect invoice value reported in SOFTEX invoice no. HOUS2021DNQ4249 Dt: 31.03.2021 USD 781253 equivalent INR amount 5.82 Cr mentioned in SOFTEX. Correct invoice no. is HO/US/20-21/DN/Q4_250 Dt: 31.03.2021 USD 451704 equivalent amt in INR 3.29 Cr. Hence difference of amount INR 2.53 Cr in NSDL data
2021-22	54.86	53.58	1.28	Unit declared that; i. Difference of INR 0.43 Cr due to exchange rate variation. ii. Onsite Export INR 0.85 Cr
2022-23	54.44	50.74	3.70	Unit declared that; i. Difference of INR 0.41 Cr due to exchange rate variation. ii. Onsite Export INR 3.29Cr
2023-24	60.20	58.58	1.62	Unit declared that; i. Difference of INR 0.58 Cr due to exchange rate variation. ii. Onsite Export INR 1.04 Cr
2024-25	54.10	52.08	2.02	Unit declared that; i. Difference of INR 0.48 Cr due to exchange rate variation. ii. Onsite Export INR 1.54 Cr

Sr. No.	F.Y.	Unit Remarks and Reason for Difference
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1	2020–21	<p>(i) The unit declared that a mistake was made while submitting SOFTEX. Wrong invoice no. & amount were reported in SOFTEX (Invoice no. HOUS2021DNQ4249 Dt. 31.03.2021, USD 781253 equivalent INR 5.82 Cr mentioned in SOFTEX). Correct invoice no. is HO/US/20-21/DN/Q4_250 Dt. 31.03.2021, USD 4,51,704 equivalent amt in INR 3.29 Cr. Hence, difference of amount INR 2.53 Cr in NSDL data. They have reported Correct invoices in Audited APR for the F.Y. 2020–21. Also submitted SOFTEX cancellation request no. 142200312903 Dt. 07.11.2022.</p> <p>(ii) Difference of INR (-) 0.33 Cr is due to Onsite Export.</p>
2	2021–22	<p>(i) Difference of INR (+) 0.43 Cr is due to exchange rate variation. (ii) Onsite Export Rs. (+) 3.29 Cr.</p> <p>(iii) They have submitted a letter for condonation of delay of SOFTEX number 142200293992. In F.Y. 2021–22, they introduced a new accounting system “Phoenix”. Initially, they encountered technical issues with the new system. Invoices were missed during migration and were not submitted for the required SOFTEX filing. Audited Annual Performance Report (APR) of SEZ unit was submitted before 30th September. During APR audit, it was identified that SOFTEX forms for several invoices had not been submitted. Correct values have been reported in audited APR for the F.Y. 2021–22.</p>
3	2022–23	<p>(i) Exchange rate variation – INR 0.41 Cr. (ii) Onsite Export Rs. (+) 3.29 Cr. (iii) They have submitted a letter for condonation of delay of SOFTEX number 142300136871.</p>
4	2023–24	<p>(i) Exchange rate variation – Rs. 0.58 Cr. (ii) Onsite Export Rs. 1.04 Cr.</p>
5	2024–25	<p>(i) Exchange rate variation – Rs. 0.48 Cr. (ii) Onsite Export Rs. 1.54 Cr. (iii) They have submitted a letter for condonation of delay of SOFTEX number 142500028635.</p>

Unit undertakes that they have reported correct export invoice values in Audited Annual Performance Report for the FY 2020-21 to 2024-25 (Export value of condonation of SOFTEX invoices & cancellation of SOFTEX) hence no need to submit revised Audited APR. They requested performance monitoring of APRs FY 2020-21 to 2024-25.

b. **IMPORT (RM):**

(Rs. In Crores)

Year/ Period	Figures as per APR	Figures as per Trade Data (NSDL)	Difference if any	Reasons for difference
2019-20	0.00	0.00	-	-
2020-21	0.00	0.00	-	-
2021-22	0.00	0.00	-	-
2022-23	0.00	0.00	-	-
2023-24	0.00	0.00	-	-
2024-25	0.00	0.00	-	-

c. **IMPORT (Capital Goods** including procurement done on IUT (from SEZ) basis .

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2019-20	0.23	0.23	-	NA
2020-21	0.00	0.00	-	NA
2021-22	12.84	12.84	-	NA
2022-23	0.00	0.00	-	NA
2023-24	1.57	1.57	-	NA
2024-25	6.20	6.20	-	NA

(D) Bond cum Legal Undertaking (BLUT)

1	Value of BLUT Executed (Duty foregone) (including CG / Raw Material / Services)	
	Value of Additional BLUT executed	
	Year:	F. No. SEZ/SERENE-THANE/18/LOA-18/2010-11/(36)/3109/LUT/(04)/3535 Dated 28.07.2010
	BLUT Amount:	Rs. 5,29,50,000/-
	Year:	F. No. SEEPZ-SEZ/NEW-SEZ/SERENE-THANE/04/2010-11/19287 Dated: 22.12.2015
	BLUT Amount:	Rs. 4,10,00,000/-
	Year:	F. No. SEEPZ/NEW-SEZ/SERENE-THANE/04/2010-11/04438 Dated: 16.03.2021
	BLUT Amount:	Rs. 16,30,00,000/-
	Total Value of BLUT executed in Crore:	Total: Rs. 25.70 Cr

2	Total Duty foregone on goods & Services procured (Category wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.		Goods (imported and indigenous) Rs. in Crores	Services (Rs. in Crores)	
		FY			
		2010-11	to	0.97	0.10
		2019-20			
		2020-21		0.05	0.34
		2021-22		1.25	1.10
		2022-23		0.01	1.71
		2023-24		0.60	1.34
	2024-25		2.82	1.05	
	Total		5.70	5.64	
3	Has the unit procured goods and or services without having sufficient balance in their BLUT? If yes, Month & Year when the BLUT was Exhausted Details of the Consignments and Total Value of Goods procured without having sufficient or nil balance in BLUT.	No			
4	Employment made as on date (As on end of block period / year up to which monitoring is being done) (March 2024)	Gender	As per LOA (Form F)	As on 31.03.2025	
		Men	296	296	
		Women	108	108	
		Total	404	404	

E	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	NO
F (a)	Whether all SOFTEX has been filed for the said period. If no, details thereof.	Yes, all the SOFTEX forms are filed up to March 2025.
	SO to also check whether unit has obtained SOFTEX Condonation from DC office / RBI and if approved, whether they have filed such pending SOFTEX.	They had submitted letter for condonation of delay of SOFTEX number 142200293992 & 142300136871
	(b) Whether all SOFTEX has been certified, if so till which month has the same been certified. If not, provide details of the SOFTEX and reasons for pendency.	Yes, all the SOFTEX forms are filed up to March 2025. Except for request IDs: 142200293992 & 142300136871 that are submitted for condonation.
(c)	Whether unit has filed any request for Cancellation of SOFTEX?	Yes, they had submitted SOFTEX cancellation request No. 14220312903 Dt. 07.11.2022
G	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during	YES

		F.Y.	Amt in Cr.
	the period. If yes, details thereof (year wise details to be provided)	2020-21	5.57
		2021-22	3.97
		2022-23	3.85
		2023-24	1.07
H	SO to verify and certify whether the unit has updated the BLUT ledger module in SEZ Online.	YES	
I	Has the unit cleared any capital goods procured duty free in DTA against payment of duty, or otherwise? Full Details to be provided along with value of assets and duty discharged.	NO	
J	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	NO	
K	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	YES	
L	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	YES	
M	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL	

<p>N</p>	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty-free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	<p>NIL</p>
<p>P</p>	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	<p>NO</p>

Findings

<p>1.</p>	<p>This 6 year's performance scrutiny (2019-20) of the 2nd block & (2020-21 to 2024-25) of the 3rd (existing) block period.</p>
<p>2.</p>	<p>The unit has achieved export revenue of Rs. 38.14/- Crores as against projected export of Rs. 85.71/- i.e. 44.50% during the period for FY 2019-20.</p> <p>The unit has achieved export revenue of Rs. 38.10/- Crores as against projected export of Rs. 58.43/- i.e. 65.21% during the period for FY 2020-21.</p> <p>The unit has achieved export revenue of Rs. 54.86/- Crores as against projected export of Rs. 122.29/- i.e. 44.86% during the period for FY 2021-22.</p> <p>The unit has achieved export revenue of Rs. 54.44/- Crores as against projected export of Rs. 127.73/- i.e. 42.62% during the period for FY 2022-23.</p> <p>The unit has achieved export revenue of Rs. 60.20/- Crores as against projected export of Rs. 133.16/- i.e. 45.21% during the period for FY 2023-24.</p> <p>The unit has achieved export revenue of Rs. 54.10/- Crores as against projected export of Rs. 133.16/- i.e. 40.63% during the period for FY 2024-25.</p>
<p>3.</p>	<p>Cumulative Net Foreign Exchange Rs. 378.11/- Crores is positive for FY 2019-20.</p> <p>Cumulative Net Foreign Exchange Rs. 37.49/- Crores is positive for FY 2020-21.</p> <p>Cumulative Net Foreign Exchange Rs. 90.26/- Crores is positive for FY 2021-22.</p> <p>Cumulative Net Foreign Exchange Rs. 142.10/- Crores is positive for FY 2022-23.</p> <p>Cumulative Net Foreign Exchange Rs. 201.48/- Crores is positive for FY 2023-24.</p> <p>Cumulative Net Foreign Exchange Rs. 252.10/- Crores is positive for FY 2024-25.</p>
<p>4.</p>	<p>There is no CRA Objection pending to be looked into.</p>
<p>5.</p>	<p>There is no SCN pending.</p>

6.	APRs for the FY 2019-20 to 2024-25 have been submitted and filed within the prescribed time.
7.	All SOFTEXs except two (request ID No. 142200293992 & 142300136871) have been certified.
8.	All DSPFs have been filed and endorsed.
9.	A declining trend has been observed in the actual NFE achieved as compared to the preceding years.

e. **Recommendation:**

The proposal of the Unit is based on the Final Scrutiny Report in terms of Rule 54 of SEZ Rules, 2006, is submitted to the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring performance of the unit in terms of Rule 54 of SEZ Rules, 2006.

b. Specific Issue on which decision of AC is required: -

Monitoring performance of the unit as specified in FSR.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appending these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/ 2026

Name of the Unit: - M/ s. L&T Technology Services Limited. (LOA-50)

Address: - Unit No. IV, 5th Office Floor, Building No.03, Mindspace Business Parks Pvt. Ltd.-SEZ, Airoli, Navi Mumbai-400708

Block period: - 2016-17 to 2020-21 & 2021-22 to 2024-25

Financial Year: - 2020-21 to 2024-25 (5th year of the First Block and 4 years of the existing block)

As per FAQs related to SEZ Rules, 2006:

"Units, which have not completed one year of operation from the date of commencement of production, will not be monitored. In case a unit has completed less than five years from the date of commencement of production, it will be monitored for the number of completed years. Annual monitoring in the cases of old units which have completed more than five years will be undertaken for only such number of years which fall in the subsequent block/s of five years."

(A): Observation on APR

i. APPROVED Projections for the 1st Block (existing block)-

(Rs. In Crores)

	1 st	2 nd	3 rd	4 th	5 th	Total
FOB value of export	3.77	22.64	34.19	49.39	67.91	177.90
FE Outgo	3.02	11.85	17.51	25.23	34.57	92.18
NFE	0.75	10.79	16.68	24.16	33.34	85.72

ii. APPROVED Projections for the 2nd Block (existing block)-

(Rs. In Crores)

	1 st	2 nd	3 rd	4 th	5 th	Total
FOB value of export	89.55	89.55	96.21	102.87	102.87	481.05
FE Outgo	22.99	3.68	4.31	5.10	5.75	41.83
NFE	66.56	85.87	91.90	97.77	97.12	439.22

(I) Performance as compared to projections for the period FY 2020-21 to 2024-25.

(Rs. In Crores)

Year	Projected	Export	F.E. OUTGO						
		Actual (As per APR)	Raw Material (Goods/Services)			C.G. import			Other outflow
			Projected	Actual (As per APR)	As per NSDL Data	Projected (CG Import + Other outflow)	Actual (As per APR)	As per NSDL Data	Actual (As per APR)
2020-21	67.91	72.30	-	-	-	34.57	0.97	0.97	1.08
2021-22	89.55	165.29	-	-	-	22.9	11.31	11.31	1.69
2022-23	89.55	221.07	-	-	-	3.68	4.91	4.91	19.67
2023-24	96.21	252.42	-	-	-	4.31	5.63	5.63	27.05
2024-25	102.87	242.26	-	-	-	5.10	10.75	10.75	2.40
Total	446.09	953.34	0.00	0.00	0.00	70.56	33.57	33.57	51.89

(II) Cumulative NFE achieved during the block period FY 2020-21 to 2024-25.

(A) Cumulative NFE achieved as per APR

(Rs. in Crores)

Year	Cumulative Projections NFE	Cumulative NFE Achieved As per APR (Column 9)	Cumulative % NFE Achieved
2020-21	85.72	308.75	360.18%
2021-22	66.56	161.85	243.16%
2022-23	152.43	379.30	248.84%
2023-24	244.33	627.02	256.63%
2024-25	342.10	863.10	252.29%

• Capital Goods Amortized Values table: -

(Rs. in Crores)

Year	CG Imp. 4B(v)	Amortized Value

2016-17	1.90	0.19
2017-18	1.04	0.10
2018-19	2.39	0.24
2019-20	1.31	0.13
2020-21	-0.25	-0.03
2021-22	10.82	1.08
2022-23	4.80	0.48
2023-24	4.99	0.50
2024-25	10.78	1.08
Total	37.78	3.77

(III) Whether the Unit achieved Positive NFE : YES

(B) Other Information:

LOA No. & Date	SEEPZ/NEW-SEZ/SERENE-THANE/50/2014-15/1377 Dated: 27.01.2015 (Original LOA)							
Validity of LOA	31.03.2026							
Item(s) of manufacture/ Services	CAD/CAE/CIM Services, Embedded Engineering Services, Plant Engineering, Design Automation, Asset Information Management, Document Management Services, Engineering Process Support & Engineering Changes Management, Development of prototype and testing, Development and supply of prototype samples, etc.							
Date of commencement of production	01.04.2016							
Execution of BLUT	YES							
Pending CRA Objection, if any	NIL							
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NIL							
<ul style="list-style-type: none"> • No. of employees: As below 								
	Year	Projected Men	Projected Women	Men	Women	Total	Average %	
	2020-21	360	90	396	129	525	116.67%	
	2021-22	369	129	396	129	525	105.42%	
	2022-23			396	129	525	105.42%	
	2023-24			396	129	525	105.42%	
	2024-25			414	110	524	105.22%	
Area allotted (in sq. ft.)	46,973 Sq ft							
Area available for each employee per sq ft basis (area / no. of employees)	2020-21	2021-22	2022-23	2023-24	2024-25			
	89.47	89.47	89.47	89.47	89.64			
Investment till date (Rs. In Crores)	Building	0						
	Plant & Machinery	22.67						
	TOTAL	22.67						
Per Sq. ft. Export during the FY (APR export/per sq. ft*Crores)	2020-21	2021-22	2022-23	2023-24	2024-25			
	15,391.82	35,188.30	47,063.21	53,737.25	51,574.31			
Quantity and value of goods exported under Rule 34 (unutilized goods)	N.A.							

Value Addition during the monitoring period	N.A.
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	YES

(C) Reconciliation of Export & Import data.

a. EXPORT

(Rs. in Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per SOFTEX Data	Difference if any	Reason for Difference/Remark
2020-21	72.30	61.61	10.69	i. Deemed Export INR 8.23 Cr ii. Onsite export INR 2.55 Cr iii. Exchange Rate variation – INR (-0.09 Cr)
2021-22	165.29	155.56	9.73	i. Deemed Export INR 1.14 Cr ii. Onsite export INR 7.39 Cr iii. Exchange Rate variation – INR 1.20 Cr
2022-23	221.07	207.13	13.94	i. Onsite export INR 12.83 Cr ii. Exchange Rate variation – INR 1.11 Cr
2023-24	252.42	228.58	23.84	i. Onsite export INR 9.56 Cr ii. Exchange Rate variation – INR 1.68 Cr iii. An incorrect invoice value of INR 7.28 Cr was reported in SOFTEX. Accordingly, they have submitted a request for cancellation of the said SOFTEX in June 2024. They have also submitted a request on the SEZ Online portal for corrected invoice. The correct invoice value is INR 19.88 Cr , resulting in a difference of INR 12.60 Cr .
2024-25	242.26	227.66	14.60	i. Onsite export INR 12.79 Cr ii. Exchange Rate variation – INR 1.80 Cr

Sr. No.	F.Y.	Unit Remarks and Reason for Difference
1	2020–21	i. Deemed Export INR 8.23 Cr ii. Onsite export INR 2.55 Cr iii. Exchange Rate variation – INR (-0.09 Cr)
2	2021–22	i. Deemed Export INR 1.14 Cr ii. Onsite export INR 7.39 Cr iii. Exchange Rate variation – INR 1.20 Cr
3	2022–23	i. Onsite export INR 12.83 Cr ii. Exchange Rate variation – INR 1.11 Cr
4	2023–24	i. Onsite export INR 9.56 Cr ii. Exchange Rate variation – INR 1.68 Cr iii. Incorrect invoice value of INR 7.28 Cr was reported in January 2024 SOFTEX. Correct invoice value is INR 19.88 Cr , resulting in a difference of INR 12.60 Cr . iv. SOFTEX cancellation request 142500227660 submitted on 11/08/2025
5	2024–25	i. Onsite export INR 12.79 Cr ii. Exchange Rate variation – INR 1.80 Cr

Unit undertakes that they have reported correct export invoice values in Audited Annual Performance Report for the FY 2020-21 to 2024-25 (Export value of condonation of SOFTEX invoices & cancellation of SOFTEX) hence no need to submit revised Audited APR.

b. **IMPORT (RM).**

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Trade Data (NSDL)	Difference if any	Reasons for difference
2020-21	0.00	0.00	-	-
2021-22	0.00	0.00	-	-
2022-23	0.00	0.00	-	-
2023-24	0.00	0.00	-	-
2024-25	0.00	0.00	-	-

c. **IMPORT (Capital Goods** including procurement done on IUT (from SEZ) basis .

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2020-21	0.97	0.97	-	NA
2021-22	11.31	11.31	-	NA
2022-23	4.91	4.91	-	NA
2023-24	5.63	5.63	-	NA
2024-25	10.75	10.75	-	NA

(D) Bond cum Legal Undertaking (BLUT)

1	<p>Value of BLUT Executed (Duty foregone) (including CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <p>Year:</p> <p>BLUT Amount:</p> <p>Year:</p> <p>BLUT Amount:</p> <p>Year:</p> <p>BLUT Amount:</p> <p>Total Value of BLUT executed in Crore:</p>	<p>F. No. SEEPZ/NEW-SEZ/SERENE-THANE/50/2014-15/4157 Dated 10.03.2015</p> <p>Rs. 3,01,23,012/-</p> <p>F. No. SEEPZ/NEW-SEZ/SERENE-THANE/50/2014-15/18226 Dated: 03.11.2021</p> <p>Rs. 16,30,00,000/-</p> <p>F. No. SEEPZ/NEW-SEZ/SERENE-THANE/50/2014-15/08409 Dated: 05.07.2024</p> <p>Rs. 15,49,15,000/-</p> <p>Additional BLUT INR 20,00,00,000/-</p> <p>Total: Rs. 54.80 Cr</p>																										
p	<p>Total Duty foregone on goods & Services procured (Category wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<table border="1"> <thead> <tr> <th data-bbox="753 1491 944 1597">FY</th> <th data-bbox="944 1491 1209 1597">Goods (imported and indigenous) Rs. in Crores</th> <th data-bbox="1209 1491 1457 1597">Services (Rs. in Crores)</th> </tr> </thead> <tbody> <tr> <td data-bbox="753 1597 944 1666">2010-11 to 2019-20</td> <td data-bbox="944 1597 1209 1666">2.40</td> <td data-bbox="1209 1597 1457 1666">0.63</td> </tr> <tr> <td data-bbox="753 1666 944 1704">2020-21</td> <td data-bbox="944 1666 1209 1704">0.34</td> <td data-bbox="1209 1666 1457 1704">1.72</td> </tr> <tr> <td data-bbox="753 1704 944 1742">2021-22</td> <td data-bbox="944 1704 1209 1742">1.72</td> <td data-bbox="1209 1704 1457 1742">2.03</td> </tr> <tr> <td data-bbox="753 1742 944 1780">2022-23</td> <td data-bbox="944 1742 1209 1780">1.92</td> <td data-bbox="1209 1742 1457 1780">3.44</td> </tr> <tr> <td data-bbox="753 1780 944 1818">2023-24</td> <td data-bbox="944 1780 1209 1818">2.40</td> <td data-bbox="1209 1780 1457 1818">0.08</td> </tr> <tr> <td data-bbox="753 1818 944 1856">2024-25</td> <td data-bbox="944 1818 1209 1856">4.88</td> <td data-bbox="1209 1818 1457 1856">8.66</td> </tr> <tr> <td data-bbox="753 1856 944 1895">Total</td> <td data-bbox="944 1856 1209 1895">13.66</td> <td data-bbox="1209 1856 1457 1895">16.56</td> </tr> </tbody> </table>	FY	Goods (imported and indigenous) Rs. in Crores	Services (Rs. in Crores)	2010-11 to 2019-20	2.40	0.63	2020-21	0.34	1.72	2021-22	1.72	2.03	2022-23	1.92	3.44	2023-24	2.40	0.08	2024-25	4.88	8.66	Total	13.66	16.56		
FY	Goods (imported and indigenous) Rs. in Crores	Services (Rs. in Crores)																										
2010-11 to 2019-20	2.40	0.63																										
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2023-24	2.40	0.08																										
2024-25	4.88	8.66																										
Total	13.66	16.56																										

3	<p>Has the unit procured goods and or services without having sufficient balance in their BLUT?</p> <p>If yes,</p> <p>Month & Year when the BLUT was Exhausted</p> <p>Details of the Consignments and Total Value of Goods procured without having sufficient or nil balance in BLUT.</p>	No		
4	Employment made as on date (As on end of block period / year up to which monitoring is being done) (March 2024)	Gender	As per LOA (Form F)	As on 31.03.2025
		Men	360	414
		Women	90	110
		Total	450	524

		2020-21	2021-22	2022-23	2023-24	2024-25
E	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	NO	NO	NO	NO	NO
F (a)	<p>Whether all SOFTEX has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained SOFTEX Condonation from DC office / RBI and if approved, whether they have filed such pending SOFTEX.</p>	<p>Yes, all the SOFTEX forms are filed up to March 2025.</p> <p>Unit submitted the letter in October 2022 for condonation of delay for below SOFTEX also obtained approval from DC office.</p> <p>Correct invoice value reported in audited APR of FY 2021-22</p> <p>142200294880- November 2021 (Condonation)</p> <p>142200294913- December 2021 (Condonation)</p>				
(b)	<p>Whether all SOFTEX has been certified, if so till which month has the same been certified. If not, provide details of the SOFTEX and reasons for pendency.</p>	<p>Yes, all the SOFTEX forms are certified up to March 2025.</p>				
(c)	<p>Whether unit has filed any request for Cancellation of SOFTEX?</p>	<p>Yes</p> <p>Unit submitted that in January 2024 SOFTEX submitted and obtained certification.</p> <p>After SOFTEX approval, they observed some invoices to be incorrect.</p> <p>Hence, new SOFTEX submitted vide request ID: 142400171546. Also submitted request for cancellation of old SOFTEX vide cancellation request ID: 142400185933 for January 2024</p>				
G	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to</p>	YES				
		F.Y.		Amt in Cr.		
		2020-21		7.39		

	be provided)	2021-22	16.93
		2022-23	16.87
		2023-24	17.91
H	SO to verify and certify whether the unit has updated the BLUT ledger module in SEZ Online.	YES	
I	Has the unit cleared any capital goods procured duty free in DTA against payment of duty, or otherwise? Full Details to be provided along with value of assets and duty discharged.	NO	
J	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	NO	
K	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	YES	
L	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	YES	
M	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL	
N	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty-free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	NO	

P	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NO
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Findings

1.	This 5 year's performance scrutiny (2020-21 to 2024-25) of the 3 rd (existing) block period.
2.	<p>The unit has achieved export revenue of Rs. 72.30/- Crores as against projected export of Rs. 67.91/- i.e. 106.46% during the period for FY 2020-21.</p> <p>The unit has achieved export revenue of Rs. 165.29/- Crores as against projected export of Rs. 89.55/- i.e. 184.58% during the period for FY 2021-22.</p> <p>The unit has achieved export revenue of Rs. 221.07/- Crores as against projected export of Rs. 89.55/- i.e. 246.87% during the period for FY 2022-23.</p> <p>The unit has achieved export revenue of Rs. 252.42/- Crores as against projected export of Rs. 96.21/- i.e. 262.36% during the period for FY 2023-24.</p> <p>The unit has achieved export revenue of Rs. 242.26/- Crores as against projected export of Rs. 102.87/- i.e. 235.50% during the period for FY 2024-25.</p>
3.	<p>Cumulative Net Foreign Exchange Rs. 308.75/- Crores is positive for FY 2020-21.</p> <p>Cumulative Net Foreign Exchange Rs. 161.85/- Crores is positive for FY 2021-22.</p> <p>Cumulative Net Foreign Exchange Rs. 379.30/- Crores is positive for FY 2022-23.</p> <p>Cumulative Net Foreign Exchange Rs. 627.02/- Crores is positive for FY 2023-24.</p> <p>Cumulative Net Foreign Exchange Rs. 863.10/- Crores is positive for FY 2024-25.</p>
4.	There is no CRA Objection pending to be looked into.
5.	There is no SCN pending.
6.	APRs for the FY 2020-21 to 2024-25 have been submitted and filed within the prescribed time.
7.	All SOFTEXs except one (request ID No. 142400185933) have been certified.
8.	All DSPFs have been filed and endorsed.

e. Recommendation:

The proposal of the Unit is based on the Final Scrutiny Report in terms of Rule 54 of SEZ Rules, 2006, submitted to the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring performance of the unit in terms of Rule 54 of SEZ Rules, 2006.

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Monitoring performance of the unit as specified in FSR.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appending these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/ 2026

Name of the Unit: - M/ s. L&T Technology Services Limited. (LOA-03)

Address: - Unit 601 on 6th Floor, Building No. 03, Mindspace Business Parks Pvt. Ltd.-SEZ, Thane Belapur Road, Mindspace, Airoli, Navi Mumbai- 400708

Block period: - 2024-25 to 2028-29

Financial Year: - 2024-25 (1st year of the existing block)

As per FAQs related to SEZ Rules, 2006:

“Units, which have not completed one year of operation from the date of commencement of production, will not be monitored. In case a unit has completed less than five years from the date of commencement of production, it will be monitored for the number of completed years. Annual monitoring in the cases of old units which have completed more than five years will be undertaken for only such number of years which fall in the subsequent block/s of five years.”

(A): Observation on APR

i. APPROVED Projections for the 2nd Block (existing block)-

(Rs. In Crores)

	1st	2nd	3rd	4th	5th	Total
FOB value of export	24.41	49.58	76.07	102.93	113.44	366.43
FE Outgo	13.51	25.06	36.98	49.30	53.62	178.47
NFE	10.90	24.52	39.09	53.63	59.82	187.96

(I) Performance as compared to projections for the period FY 2024-25

(Rs. In Crores)

Year	Projected	Export	F.E. OUTGO						
		Actual (As per APR)	Raw Material (Goods/Services)			C.G. import			Other outflow
			Projected	Actual (As per APR)	As per NSDL Data	Projected (CG Import + Other outflow)	Actual (As per APR)	As per NSDL Data	Actual (As per APR)
2024-25	24.41	8.09	-	-	-	13.51	0.22	0.22	0.17

(II) Cumulative NFE achieved during the block period 2024-25.

(A) Cumulative NFE achieved as per APR

(Rs. in Crores)

Year	Cumulative Projections NFE	Cumulative NFE Achieved As per APR (Column 9)	Cumulative % NFE Achieved
2024-25	10.90	7.80	71.56%

• Capital Goods Amortized Values table: -

(Rs. In crores)

Year	CG Imp. 4B(v)	Amortized Value
2019-20	0.00	0.00
2020-21	0.06	0.01
2021-22	0.40	0.04
2022-23	0.39	0.04
2023-24	0.09	0.01
2024-25	0.23	0.02
Total	1.17	0.12

(III) Whether the Unit achieved Positive NFE : YES

(B) Other Information:

LOA No. & Date	SEEPZ-SEZ/NEW-SEZ/MINDSPACE/03/2019-20/16985 Dated 22.08.2019 (Original LOA)
Validity of LOA	03.02.2030

Item(s) of manufacture/ Services	Information Technology & Information Technology Enabled Services such as Engineering & Design Services (CAD/CAE/CIM Services, Embedded Engineering Services, Plant Engineering, Design Automation, Asset Information Management, Document Management Services, Engineering Process Support & Engineering Change Management, Technical Authoring, e-Cataloging, Technical Testing, Analysis & Technical Inspection and Certification Services, IT, ITES, Design Development of Prototype and testing, Development and Supply of Prototype Samples) System Integration/Implementation Consulting Training BPO.																			
Date of commencement of production	04.02.2020																			
Execution of BLUT	YES																			
Pending CRA Objection, if any	NIL																			
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NIL																			
<ul style="list-style-type: none"> No. of employees: As below <table border="1" style="margin-left: 40px;"> <thead> <tr> <th>Year</th> <th>Projected Men</th> <th>Projected Women</th> <th>Men</th> <th>Women</th> <th>Total</th> <th>Average %</th> </tr> </thead> <tbody> <tr> <td>2019-20</td> <td>344</td> <td>86</td> <td>344</td> <td>86</td> <td>430</td> <td>100%</td> </tr> </tbody> </table>							Year	Projected Men	Projected Women	Men	Women	Total	Average %	2019-20	344	86	344	86	430	100%
Year	Projected Men	Projected Women	Men	Women	Total	Average %														
2019-20	344	86	344	86	430	100%														
Area allotted (in sq. ft.)	46,667 Sq ft																			
Area available for each employee per sq ft basis (area / no. of employees)	2024-25																			
	108.53																			
Investment till date (Rs. In Crores)	Building	0																		
	Plant & Machinery	2.54																		
	TOTAL	2.54																		
Per Sq. ft. Export during the FY (APR export/per sq. ft*Crores)	2024-25																			
	1,733.56																			
Quantity and value of goods exported under Rule 34 (unutilized goods)	N.A.																			
Value Addition during the monitoring period	N.A.																			
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	YES																			

(C) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs. in Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per SOFTEX Data	Difference if any	Reason for Difference/Remark
2024-25	8.09	6.58	1.51	i. Onsite export INR 1.43 Crores ii. Exchange Rate Variation-INR 0.08 Crores

b. **IMPORT (RM)**

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Trade Data (NSDL)	Difference if any	Reasons for difference
2024-25	0.00	0.00	-	-

c. **IMPORT (Capital Goods** including procurement done on IUT (from SEZ) basis .

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2024-25	0.22	0.22	-	N.A.

(D) **Bond cum Legal Undertaking (BLUT)**

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <p>Year:</p> <p>BLUT Amount:</p> <p>Year:</p> <p>BLUT Amount:</p> <p>Year:</p> <p>BLUT Amount:</p> <p>Total Value of BLUT executed in Crore:</p>	<p>F. No. SEEPZ-SEZ/NEWSEZ/MINDSPACE/03/2019-20/20480 Dated 16.10.2019</p> <p>Rs. 1.59 Cr</p> <p>F. No. SEEPZ-SEZ/NEWSEZ/MINDSPACE/03/2019-20/VOL-I/04442 Dated: 16.03.2021</p> <p>Rs. 16.30 Cr</p> <p>F. No. SEEPZ-SEZ/NEWSEZ/MINDSPACE/03/2019-20/VOL-I/04635 Dated: 28.03.2025</p> <p>Rs. 8.07 Cr</p> <p>Total: Rs. 25.96 Cr</p>											
2	<p>Total Duty foregone on goods & Services procured (Category wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<table border="1"> <thead> <tr> <th data-bbox="746 1440 951 1547">FY</th> <th data-bbox="951 1440 1209 1547">Goods (imported and indigenous) Rs. in Crores</th> <th data-bbox="1209 1440 1457 1547">Services (Rs. in Crores)</th> </tr> </thead> <tbody> <tr> <td data-bbox="746 1547 951 1744">2024-25</td> <td data-bbox="951 1547 1209 1744">0.64</td> <td data-bbox="1209 1547 1457 1744">5.92</td> </tr> <tr> <td data-bbox="746 1744 951 1783">Total</td> <td data-bbox="951 1744 1209 1783">0.64</td> <td data-bbox="1209 1744 1457 1783">5.92</td> </tr> </tbody> </table>	FY	Goods (imported and indigenous) Rs. in Crores	Services (Rs. in Crores)	2024-25	0.64	5.92	Total	0.64	5.92		
FY	Goods (imported and indigenous) Rs. in Crores	Services (Rs. in Crores)											
2024-25	0.64	5.92											
Total	0.64	5.92											

3	<p>Has the unit procured goods and or services without having sufficient balance in their BLUT?</p> <p>If yes,</p> <p>Month & Year when the BLUT was Exhausted</p> <p>Details of the Consignments and Total Value of Goods procured without having sufficient or nil balance in BLUT.</p>	No		
4	Employment made as on date (As on end of block period / year up to which monitoring is being done) (March 2024)	Gender	As per LOA (Form F)	As on 31.03.2025
		Men	344	344
		Women	86	86
		Total	430	430

		2024-25
E	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	NO
F (a)	<p>Whether all SOFTEX has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained SOFTEX Condonation from DC office / RBI and if approved, whether they have filed such pending SOFTEX.</p>	<p>Yes, all the SOFTEX forms are filed upto March 2025.</p> <p>SOFTEX request ID No.142500028646 is pending for approval.</p> <p>There is a one-day delay in submission of SOFTEX.</p>
(b)	<p>Whether all SOFTEX has been certified, if so till which month has the same been certified. If not, provide details of the SOFTEX and reasons for pendency.</p>	YES, All SOFTEX Forms have been certified up to March 2025
(c)	<p>Whether unit has filed any request for Cancellation of SOFTEX?</p>	NO
G	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	YES
H	<p>SO to verify and certify whether the unit has updated the BLUT ledger module in SEZ Online.</p>	YES

I	<p>Has the unit cleared any capital goods procured duty free in DTA against payment of duty, or otherwise?</p> <p>Full Details to be provided along with value of assets and duty discharged.</p>	NO
J	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	NO
K	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	YES
L	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	YES
M	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	NIL
N	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	NO
P	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	NO

Findings

1.	This 1 year's performance scrutiny (2024-25) of the 2 nd block period.
2.	The unit has achieved export revenue of Rs. 8.09/- Crores as against projected export of Rs. 24.41/- i.e. 33.14% during the period for FY 2024-25.
3.	Cumulative Net Foreign Exchange Rs. 7.80/- Crores is positive for FY 2024-25.
4.	There is no CRA Objection pending to be looked into.
5.	There is no SCN pending.
6.	APR for the FY 2024-25 have been submitted and filed within the prescribed time.
7.	All SOFTEXs except one (request ID No.142500028646) have been certified.
8.	All DSPFs have been filed and endorsed.

e. **Recommendation:**

The proposal of the Unit is based on the Final Scrutiny Report in terms of Rule 54 of SEZ Rules, 2006, is submitted to the Approval Committee for consideration.
